

Text Encoding Initiative Consortium

Budget Report - Fall 2005

Prepared 21 Oct 2005

Currency = \$

| EXPENSES 2005 | Projected | Current | Adjusted Projection | Outstanding |
|----------------------------|-------------------|------------------|----------------------------|--------------------|
| Staff | | | | |
| Account Administration | 12,500.00 | 3,125.01 | 12,500.00 | 9,374.99 |
| Membership Administration | 12,500.00 | 0.00 | 12,500.00 | 12,500.00 |
| Editor: Oxford | 17,500.00 | 0.00 | 17,500.00 | 17,500.00 |
| Editor: Brown | <u>17,500.00</u> | <u>17,482.50</u> | <u>17,500.00</u> | <u>0.00</u> |
| Subtotal | 60,000.00 | 20,607.51 | 60,000.00 | 39,374.99 |
| Miscellaneous costs | | | | |
| Insurance | 1,500.00 | 1,500.00 | 1,500.00 | 0.00 |
| Tax compliance services | 2,500.00 | 3,000.00 | 3,000.00 | 0.00 |
| Bank charges | 0.00 | 530.24 | 710.00 | 179.76 |
| Trademark application | <u>900.00</u> | <u>1,054.62</u> | <u>1,054.62</u> | <u>0.00</u> |
| Subtotal | 4,900.00 | 6,084.86 | 6,264.62 | 179.76 |
| Meetings | | | | |
| Board meeting | 14,000.00 | 0.00 | 14,000.00 ? | 14,000.00 |
| Council meeting | 10,026.00 | 12,751.98 | 18,000.00 ? | 5,248.02 |
| Work Groups | 10,000.00 | 0.00 | 0.00 ? | 0.00 |
| Members meeting | <u>4,000.00</u> | <u>0.00</u> | <u>5,200.00 ?</u> | <u>5,200.00</u> |
| Subtotal | 38,026.00 | 12,751.98 | 37,200.00 | 24,448.02 |
| Total Expenses | 102,926.00 | 39,444.35 | 103,464.62 | 64,002.77 |

? = amount is a rough estimate

| INCOME 2005 | Projected | Current | Adjusted Projection | Outstanding |
|---------------------|-------------------|------------------|----------------------------|--------------------|
| Membership Dues | 90,000.00 | 10,450.00 * | 95,158.00 | 17,258.00 |
| Div0 | | 44,970.00 | | |
| Div1 | | 1,250.00 | | |
| Div2 | | 11,199.00 | | |
| Div3 | | 10,031.00 | | |
| Host | 20,000.00 | 0.00 | 20,000.00 | 20,000.00 |
| Subscriber Dues | <u>2,000.00</u> | <u>1,100.00</u> | <u>1,700.00</u> | <u>600.00</u> |
| Subtotal | 112,000.00 | 79,000.00 | 116,858.00 | 37,858.00 |
| Other | | | | |
| Meeting sponsor | 0.00 | 0.00 | 1,200.00 | 1,200.00 |
| Other | 0.00 | 47.57 | 47.57 | 0.00 |
| Interest Income | <u>200.00</u> | <u>31.05</u> | <u>45.00</u> | <u>13.95</u> |
| Subtotal | 200.00 | 78.62 | 1,292.57 | 1,213.95 |
| Total Income | 112,200.00 | 79,078.62 | 118,150.57 | 39,071.95 |

*Recent receipts; insufficient information to assigned to a membership type at budget preparation time

| PROJECTED BALANCE 2005 | Projected | Current | Adjusted Projected |
|-------------------------------|------------------|------------------|---------------------------|
| | 9,274.00 | 39,634.27 | 14,685.95 |

ACCOUNT RECONCILIATION**Income/Credits**

| | | |
|-----------------------------|-------------------|---------------|
| 2004 Carried | | |
| Balance 01 January 2005 | 56,443.00 | |
| Income | <u>600.00</u> | MM sponsor 04 |
| Subtotal | 57,043.00 | |
| 2005 | 79,078.62 | |
| Total Income/Credits | 136,121.62 | |

Expenses

| | | |
|------------------------|-------------------|--|
| 2004 Carried | | |
| Editor: Oxford | -20,500.00 | |
| Editor: Brown | -9,940.57 | |
| Board Meeting | -6,919.93 | |
| Travel: Working group | <u>-843.90</u> | |
| Subtotal | -38,204.40 | |
| 2005 | -39,444.35 | |
| Total Expenses | -77,648.75 | |
| Current Balance | 58,472.87 | |

PROJECTED END OF YEAR BALANCE

| | | |
|---------------------------------------|--------------------------|--|
| Income/Credits | | |
| Current Balance | 58,472.87 | |
| Outstanding Projected Income | <u>39,071.95</u> | |
| Subtotal | 97,544.82 | |
| Outstanding Projected Expenses | <u>-64,002.77</u> | |
| Balance | 33,542.05 | |