

Text Encoding Initiative Consortium

Budget Report - Fall 2005

Prepared 21 Oct 2005

Currency = \$

EXPENSES 2005	Projected	Current	Adjusted Projection	Outstanding
Staff				
Account Administration	12,500.00	3,125.01	12,500.00	9,374.99
Membership Administration	12,500.00	0.00	12,500.00	12,500.00
Editor: Oxford	17,500.00	0.00	17,500.00	17,500.00
Editor: Brown	<u>17,500.00</u>	<u>17,482.50</u>	<u>17,500.00</u>	<u>0.00</u>
Subtotal	60,000.00	20,607.51	60,000.00	39,374.99
Miscellaneous costs				
Insurance	1,500.00	1,500.00	1,500.00	0.00
Tax compliance services	2,500.00	3,000.00	3,000.00	0.00
Bank charges	0.00	530.24	710.00	179.76
Trademark application	<u>900.00</u>	<u>1,054.62</u>	<u>1,054.62</u>	<u>0.00</u>
Subtotal	4,900.00	6,084.86	6,264.62	179.76
Meetings				
Board meeting	14,000.00	0.00	14,000.00 ?	14,000.00
Council meeting	10,026.00	12,751.98	18,000.00 ?	5,248.02
Work Groups	10,000.00	0.00	0.00 ?	0.00
Members meeting	<u>4,000.00</u>	<u>0.00</u>	<u>5,200.00 ?</u>	<u>5,200.00</u>
Subtotal	38,026.00	12,751.98	37,200.00	24,448.02
Total Expenses	102,926.00	39,444.35	103,464.62	64,002.77

? = amount is a rough estimate

INCOME 2005	Projected	Current	Adjusted Projection	Outstanding
Membership Dues	90,000.00	10,450.00 *	95,158.00	17,258.00
Div0		44,970.00		
Div1		1,250.00		
Div2		11,199.00		
Div3		10,031.00		
Host	20,000.00	0.00	20,000.00	20,000.00
Subscriber Dues	<u>2,000.00</u>	<u>1,100.00</u>	<u>1,700.00</u>	<u>600.00</u>
Subtotal	112,000.00	79,000.00	116,858.00	37,858.00
Other				
Meeting sponsor	0.00	0.00	1,200.00	1,200.00
Other	0.00	47.57	47.57	0.00
Interest Income	<u>200.00</u>	<u>31.05</u>	<u>45.00</u>	<u>13.95</u>
Subtotal	200.00	78.62	1,292.57	1,213.95
Total Income	112,200.00	79,078.62	118,150.57	39,071.95

*Recent receipts; insufficient information to assigned to a membership type at budget preparation time

PROJECTED BALANCE 2005	Projected	Current	Adjusted Projected
	9,274.00	39,634.27	14,685.95

ACCOUNT RECONCILIATION**Income/Credits**

2004 Carried		
Balance 01 January 2005	56,443.00	
Income	<u>600.00</u>	MM sponsor 04
Subtotal	57,043.00	
2005	79,078.62	
Total Income/Credits	136,121.62	

Expenses

2004 Carried		
Editor: Oxford	-20,500.00	
Editor: Brown	-9,940.57	
Board Meeting	-6,919.93	
Travel: Working group	<u>-843.90</u>	
Subtotal	-38,204.40	
2005	-39,444.35	
Total Expenses	-77,648.75	
Current Balance	58,472.87	

PROJECTED END OF YEAR BALANCE

Income/Credits	
Current Balance	58,472.87
Outstanding Projected Income	<u>39,071.95</u>
Subtotal	97,544.82
Outstanding Projected Expenses	<u>-64,002.77</u>
Balance	33,542.05